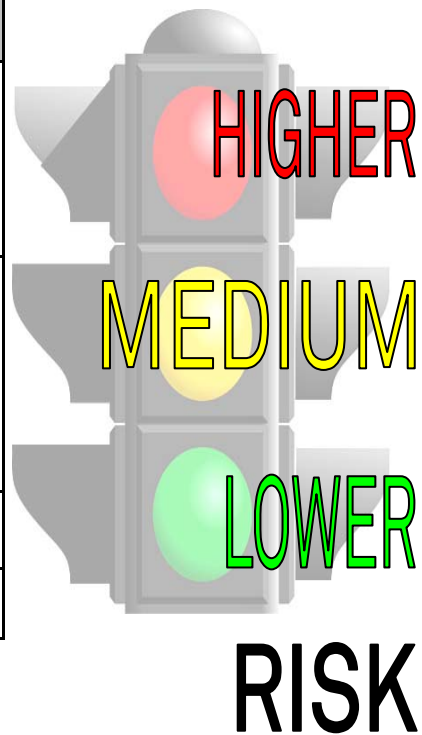


KYC Country Risk Barometer

Risk Class	Sources
A	United Nations - Country Sanctions European Union - Country Sanctions FATF - Non-Cooperative Country and Territory Transparency International - Corruption Index (< 2 or between 2 and 3 with B-Element)
B	National Sanctions Major Illicit Drug-producing Country Transparency International - Corruption Index (between 2 and 5) FATF - Warnings OECD - Tax Havens
C	Low Risk Transparency International - Corruption Index (≥ 5)
D	Not Specified



Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing countries	OECD - Tax Haven
		UN / EU based	Regional				
A	AFGHANISTAN				1.3	x	
B	ALBANIA				3.2		
B	ALGERIA				2.8		
B	ANDORRA						
A	ANGOLA				1.9		
B	ANGUILLA						x
B	ANTIGUA AND BARBUDA						x
B	ARGENTINA				2.9		
B	ARMENIA				2.7		
B	ARUBA*						x
C	AUSTRALIA				8.7		
C	AUSTRIA				7.9		
B	AZERBAIJAN				2.3		
B	BAHAMAS					x	x
B	BAHRAIN				5.1		x
B	BANGLADESH				2.4		
C	BARBADOS				7.4		
B	BELARUS				2.4		
C	BELGIUM				7.1		
A	BELIZE				2.9		x
B	BENIN				2.9		
B	BERMUDA*						x
C	BHUTAN				5.0		
B	BOLIVIA				2.7	x	
B	BOSNIA AND HERZEGOVINA				3.0		
C	BOTSWANA				5.6		
B	BRAZIL				3.7	x	
B	BRITISH VIRGIN ISLANDS*						x
C	BRUNEI DARUSSALAM				5.5		
B	BULGARIA				3.8		
B	BURKINA FASO				3.6		
A	BURUNDI				1.8		
A	CAMBODIA				2.0		
B	CAMEROON				2.2		
C	CANADA				8.7		
C	CAPE VERDE				5.1		
B	CAYMAN ISLANDS*						x
A	CENTRAL AFRICAN REPUBLIC				2.0		
A	CHAD				1.6		
C	CHILE				6.7		
A	CHINA	EU			3.6		
B	COLOMBIA				3.7	x	
B	COMOROS				2.3		
B	COOK ISLANDS						x
C	COSTA RICA				5.3		
A	COTE D'IVOIRE, IVORY COAST	EU / UN	CH		2.1		
B	CROATIA				4.1		
B	CUBA		USA		4.4		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing countries	OECD - Tax Haven
		UN / EU based	Regional				
B	CYPRUS				6.6		x
C	CZECH REPUBLIC				4.9		
A	DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA, NORTH KOREA	EU / UN	CH / USA				
A	DEMOCRATIC REPUBLIC OF THE CONGO	EU / UN	CH		1.9		
C	DENMARK				9.3		
B	DJIBOUTI				2.8		
B	DOMINICA				5.9		x
B	DOMINICAN REPUBLIC				3.0	x	
B	EAST TIMOR				2.2		
A	ECUADOR				2.2	x	
B	EGYPT				2.8		
B	EL SALVADOR				3.4		
A	EQUATORIAL GUINEA				1.8		
B	ERITREA				2.6		
C	ESTONIA				6.6		
B	ETHIOPIA				2.7		
D	FIJI						
C	FINLAND				8.9		
C	FRANCE				6.9		
B	GABON				2.9		
B	GAMBIA				2.9		
B	GEORGIA				4.1		
C	GERMANY				8.0		
B	GHANA				3.9		
B	GIBRALTAR*						x
B	GREECE				3.8		
D	GRENADA						x
B	GUATEMALA				3.4	x	
B	GUERNSEY*						x
A	GUINEA	EU/UN	CH		1.8		
A	GUINEA-BISSAU				1.9		
B	GUYANA				2.6		
A	HAITI				1.8	x	
B	HONDURAS				2.5		
C	HONG KONG				8.2		
C	HUNGARY				5.1		
C	ICELAND				8.7		
B	INDIA				3.4	x	
B	INDONESIA				2.8		
A	IRAN	EU / UN	CH / USA	Warning	1.8		
A	IRAQ	EU / UN	CH / USA		1.5		
C	IRELAND				8.0		
B	ISLE OF MAN						x
C	ISRAEL				6.1		
B	ITALY				4.3		
B	JAMAICA				3.0	x	
C	JAPAN				7.7		
B	JERSEY						x

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing countries	OECD - Tax Haven
		UN / EU based	Regional				
C	JORDAN				5.0		
B	KAZAKHSTAN				2.7		
B	KENYA				2.2		
B	KIRIBATI				2.8		
D	KOSOVO*						
B	KUWAIT				4.1		
A	KYRGYZSTAN				1.9		
A	LAOS				2.0	x	
C	LATVIA				4.5		
A	LEBANON	EU	CH		2.5		
B	LESOTHO				3.3		
A	LIBERIA	EU / UN	CH		3.1		x
B	LIBYA				2.5		
B	LIECHTENSTEIN						
B	LITHUANIA				4.9		
C	LUXEMBOURG				8.2		
C	MACAO				5.3		
B	MACEDONIA				3.8		
B	MADAGASCAR				3.0		
B	MALAWI				3.3		
B	MALAYSIA				4.5		
B	MALDIVES				2.5		
B	MALI				2.8		
B	MALTA				5.2		x
B	MARSHALL ISLANDS						x
B	MAURITANIA				2.5		
B	MAURITIUS				5.4		x
B	MEXICO				3.3	x	
D	MICRONESIA						
B	MOLDOVA				3.3		
B	MONACO						
B	MONGOLIA				2.7		
B	MONTENEGRO				3.9		
B	MONTSERRAT*						x
B	MOROCCO				3.3		
B	MOZAMBIQUE				2.5		
A	MYANMAR	EU	CH / USA		1.4	x	
B	NAMIBIA				4.5		
B	NAURU						x
B	NEPAL				2.3		
C	NETHERLANDS				8.9		
B	NETHERLANDS ANTILLES*						x
C	NEW ZEALAND				9.4		
B	NICARAGUA				2.5		
B	NIGER				2.9		
A	NIGERIA				2.5	x	
A	NIUE						x
B	NORTHERN CYPRUS*						
C	NORWAY				8.6		
C	OMAN				5.5		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing countries	OECD - Tax Haven
		UN / EU based	Regional				
A	PAKISTAN			Warning	2.4	x	
D	PALAU						
D	PALESTINE*						
B	PANAMA				3.4	x	x
B	PAPUA NEW GUINEA				2.1		
A	PARAGUAY				2.1	x	
B	PERU				3.7	x	
B	PHILIPPINES				2.4		
B	POLAND				5.0		
C	PORTUGAL				5.8		
C	PUERTO RICO				5.8		
C	QATAR				7.0		
C	REPUBLIC OF KOREA, SOUTH KOREA				5.5		
A	REPUBLIC OF THE CONGO				1.9		
B	ROMANIA				3.8		
B	RUSSIA				2.2		
B	RWANDA				3.3		
B	SAMOA				4.5		x
B	SAN MARINO						x
A	SAO TOME AND PRINCIPE			Warning	2.8		
B	SAUDI ARABIA				4.3		
B	SENEGAL				3.0		
B	SERBIA				3.5		
B	SEYCHELLES				4.8		x
A	SIERRA LEONE	EU / UN	CH		2.2		
C	SINGAPORE				9.2		
C	SLOVAKIA				4.5		
C	SLOVENIA				6.6		
B	SOLOMON ISLANDS				2.8		
A	SOMALIA	EU / UN			1.1		
B	SOUTH AFRICA				4.7		
C	SPAIN				6.1		
B	SRI LANKA				3.1		
B	ST. LUCIA				7.0		x
B	ST. KITTS & NEVIS						x
B	ST. VINCENT AND THE GRENADINES				6.4		x
A	SUDAN	EU / UN	CH / USA		1.5		
B	SURINAME				3.7		
B	SWAZILAND				3.6		
C	SWEDEN				9.2		
C	SWITZERLAND				9.0		
B	SYRIA				2.6		
C	TAIWAN*				5.6		
B	TAJIKISTAN				2.0		
B	TANZANIA				2.6		
B	THAILAND				3.4		
B	TOGO				2.8		
B	TONGA				3.0		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing countries	OECD - Tax Haven
		UN / EU based	Regional				
B	TRINIDAD AND TOBAGO				3.6		
B	TUNISIA				4.2		
B	TURKEY				4.4		
A	TURKMENISTAN			Warning	1.8		
B	TURKS & CAICOS ISLANDS*						x
D	TUVALU						
B	UGANDA				2.5		
B	UKRAINE				2.2		
C	UNITED ARAB EMIRATES				6.5		
C	UNITED KINGDOM				7.7		
C	UNITED STATES OF AMERICA				7.5		
C	URUGUAY				6.7		
B	US VIRGIN ISLANDS*						x
A	UZBEKISTAN	EU	CH	Warning	1.7		
A	VANUATU				3.2		x
A	VENEZUELA				1.9	x	
B	VIETNAM				2.7		
B	YEMEN				2.1		
B	ZAMBIA				3.0		
A	ZIMBABWE	EU	CH		2.2		

* Non-state countries, States are not acknowledged by the U.N. or lacking general international recognition

Sources of Information

A

Transparency International (Corruption Index)

Corruption Perceptions Index (CPI) 2009

CPI Score relates to perceptions of the degree of corruption as seen by business people and country analysts, and ranges between 10 (highly clean) and 0 (highly corrupt). Corruption Index: < 2 or 2-3 with B-Element

FATF - Non-Cooperative Country and Territory

Non-Cooperative Countries and Territories

United Nations and European Union Country Sanctions

B

Major Illicit Drug-producing Country

Office of National Drug Control Policy (USA)

Regional Sanctions

Seco (CH) and OFAC (USA)

Transparency International (Corruption Index)

Corruption Perceptions Index (CPI) 2009

CPI Score relates to perceptions of the degree of corruption as seen by business people and country analysts, and ranges between 10 (highly clean) and 0 (highly corrupt). Corruption Index: 2-5

FATF - Non-Cooperative Country and Territory (Warnings)

FATF STATEMENT - 25 February 2009

OECD - Tax Havens

List of Non-operative Tax Havens (unco-operative) and 35 Jurisdictions

Committed to Improving Transparency and Establishing Effective Exchange of Information in Tax Matters (x)

C

No EU / UN / Regional Sanctions

No Major Illicit Drug-producing Country

No Non-Cooperative Country and Territory

Low - Medium Corruption Index: ≥ 5

D

No Data

Not Specified